

Clay County, IA

Emsi Burning Glass



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Report Parameters

1 County

19041 Clay County, IA

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

15,976

Population (2020)

Population **decreased by 522** over the last 5 years and is projected to **decrease by 92** over the next 5 years.

9,521

Total Regional Employment

Jobs **decreased by 507** over the last 5 years but are projected to **grow by 688** over the next 5 years.

\$50.5K

Median Household Income (2019)

Median household income is **\$12.3K below** the national median household income of \$62.8K.

Takeaways

- As of 2020 the region's population **declined by 3.2%** since 2015, falling by 522. Population is expected to **decrease by 0.6%** between 2020 and 2025, losing 92.
- From 2015 to 2020, jobs **declined by 5.1%** in Clay County, IA from 10,028 to **9,521**. This change **fell short of the national growth rate of 0.0% by 5.1%**. As the number of jobs declined, the **labor force participation rate decreased from 68.6% to 65.2% between 2015 and 2020**.
- Concerning educational attainment, **16.8% of Clay County, IA residents possess a Bachelor's Degree** (3.3% below the national average), and **10.1% hold an Associate's Degree** (1.5% above the national average).
- The top three industries in 2020 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

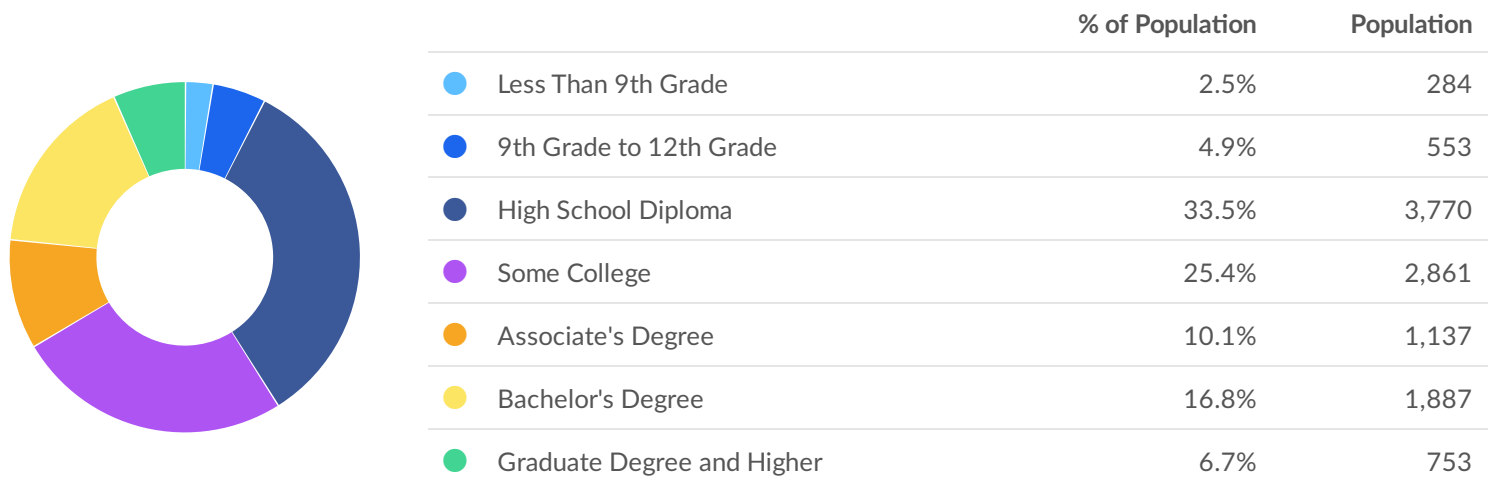
	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	15,976	8,170	9,521	95.4	\$941.32M	\$1.31B	\$1.24B
State	3,163,561	1,622,135	1,681,592	97.8	\$190.64B	\$211.47B	\$239.68B

Dec 2020 Labor Force Breakdown



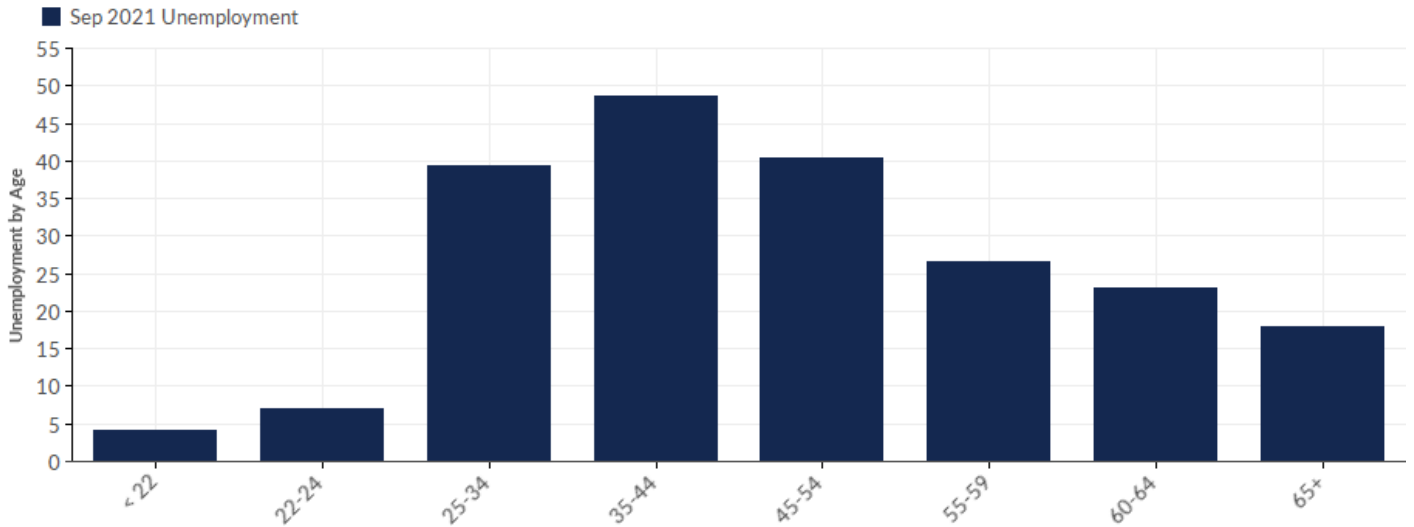
Educational Attainment

Concerning educational attainment, **16.8% of Clay County, IA residents possess a Bachelor's Degree** (3.3% below the national average), and **10.1% hold an Associate's Degree** (1.5% above the national average).



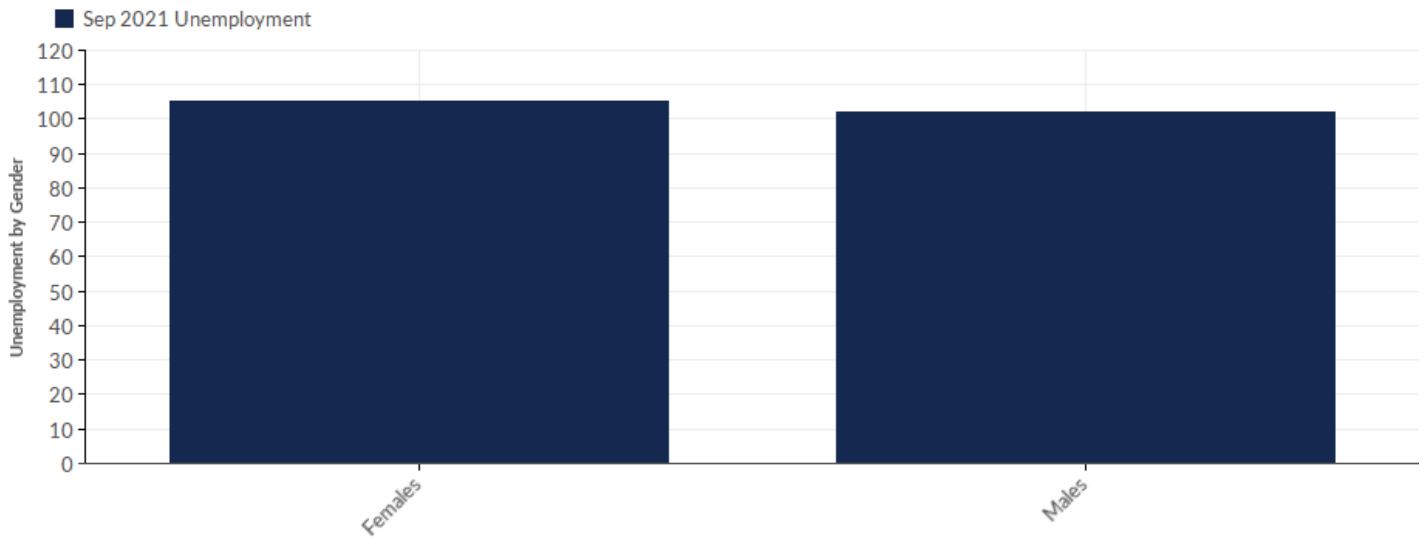
Unemployment by Demographics

Unemployment by Age



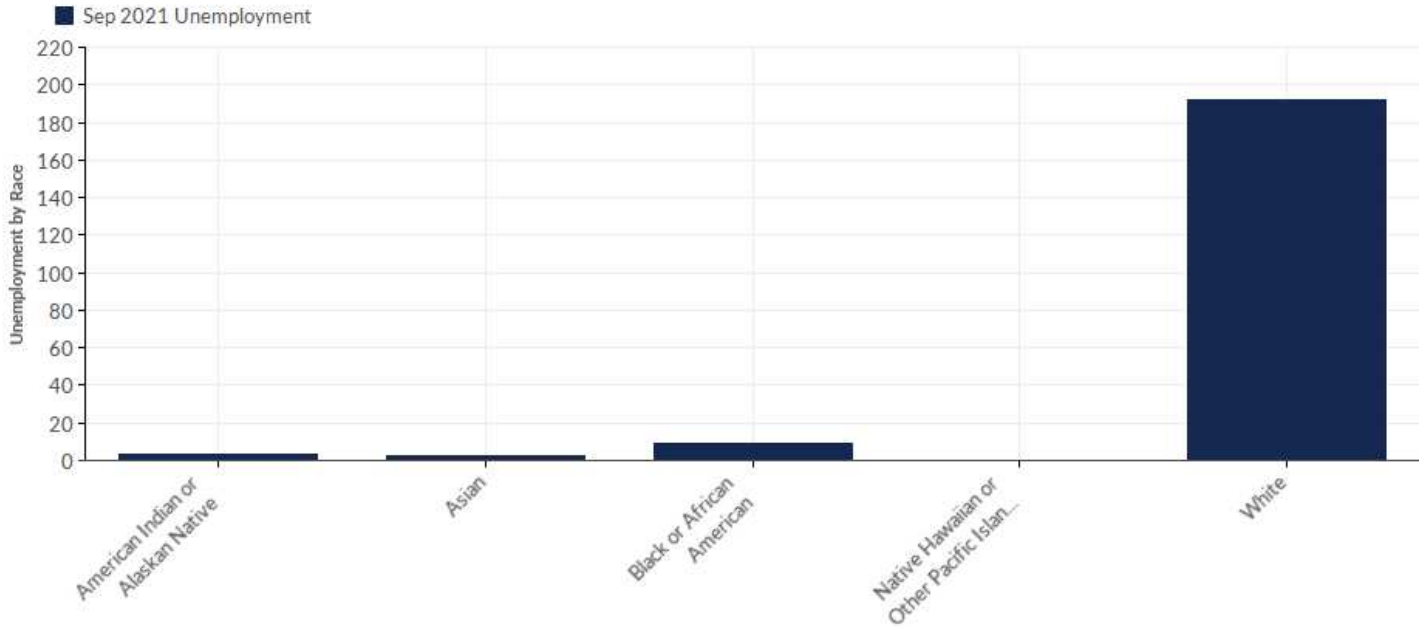
Age	Unemployment (Sep 2021)	% of Cohort
< 22	4	1.93%
22-24	7	3.38%
25-34	39	18.84%
35-44	49	23.67%
45-54	40	19.32%
55-59	27	13.04%
60-64	23	11.11%
65+	18	8.70%
Total	207	100.00%

Unemployment by Gender



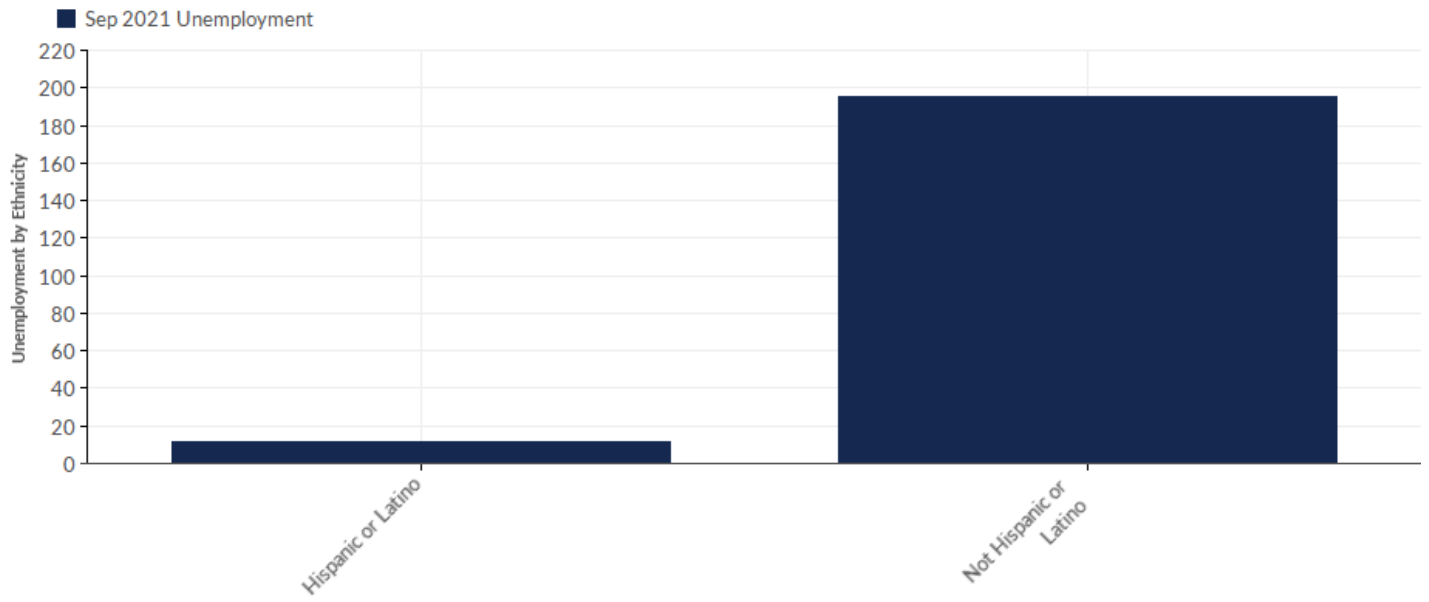
Gender	Unemployment (Sep 2021)	% of Cohort
Females	105	50.72%
Males	102	49.28%
Total	207	100.00%

Unemployment by Race



Race	Unemployment (Sep 2021)	% of Cohort
American Indian or Alaskan Native	4	1.93%
Asian	2	0.97%
Black or African American	9	4.35%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	192	92.75%
Total	207	100.00%

Unemployment by Ethnicity

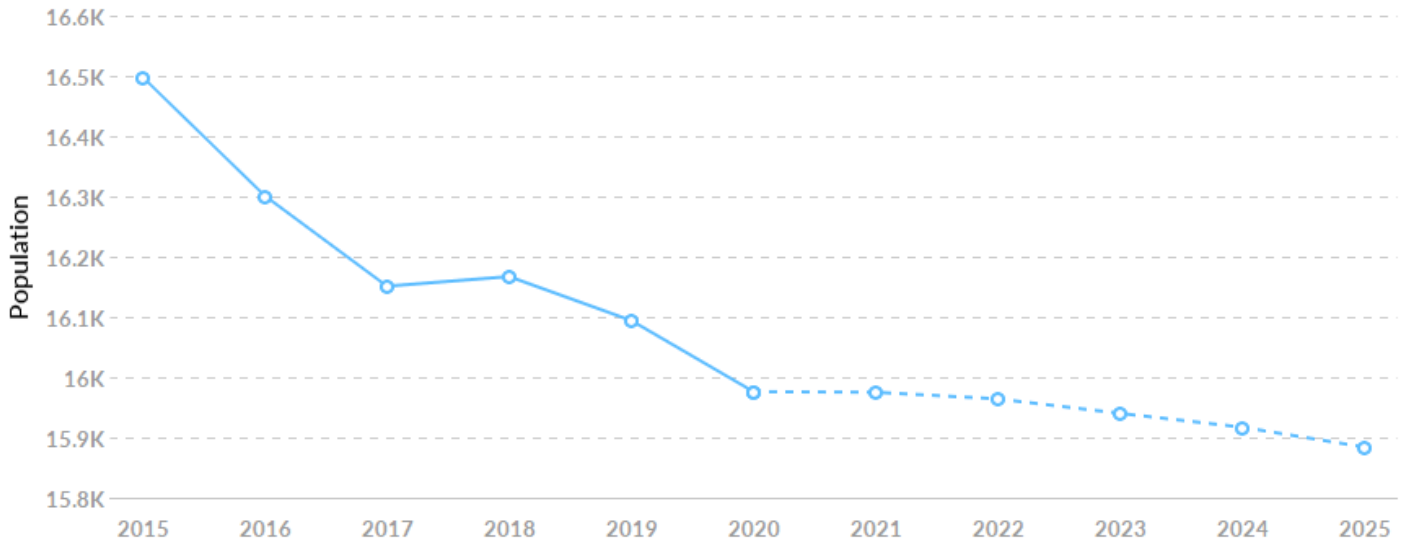


Ethnicity	Unemployment (Sep 2021)	% of Cohort
Hispanic or Latino	12	5.80%
Not Hispanic or Latino	195	94.20%
Total	207	100.00%

Historic & Projected Trends

Population Trends

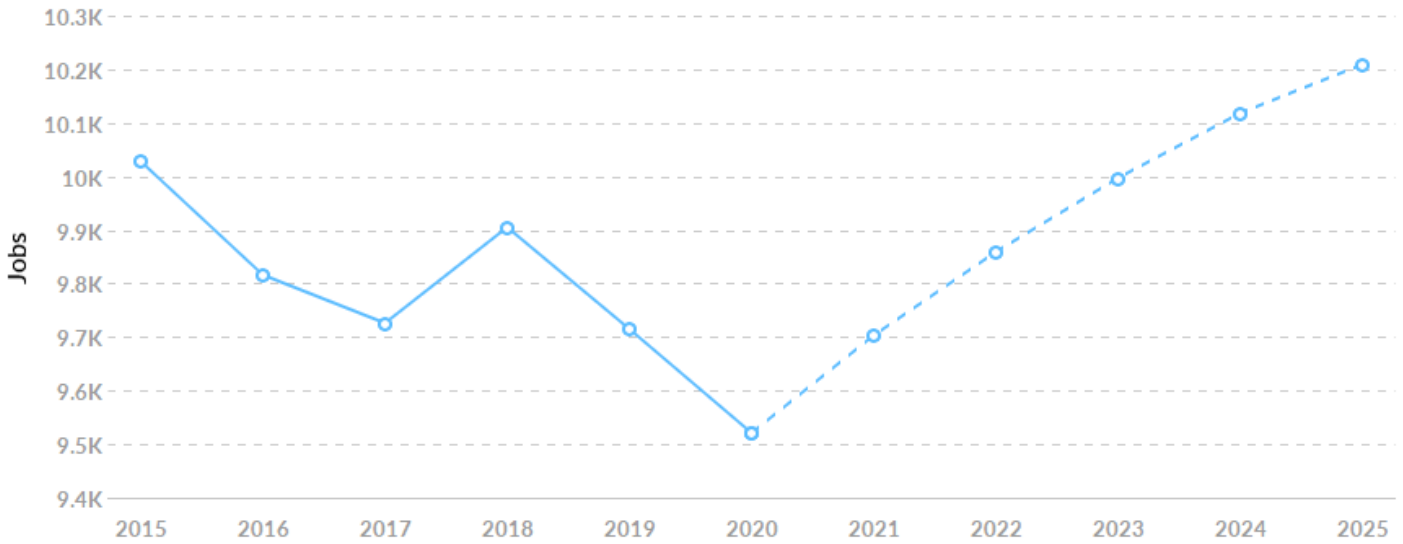
As of 2020 the region's population **declined by 3.2%** since 2015, falling by 522. Population is expected to **decrease by 0.6%** between 2020 and 2025, losing 92.



Timeframe	Population
2015	16,498
2016	16,301
2017	16,151
2018	16,167
2019	16,094
2020	15,976
2021	15,975
2022	15,964
2023	15,940
2024	15,917
2025	15,884

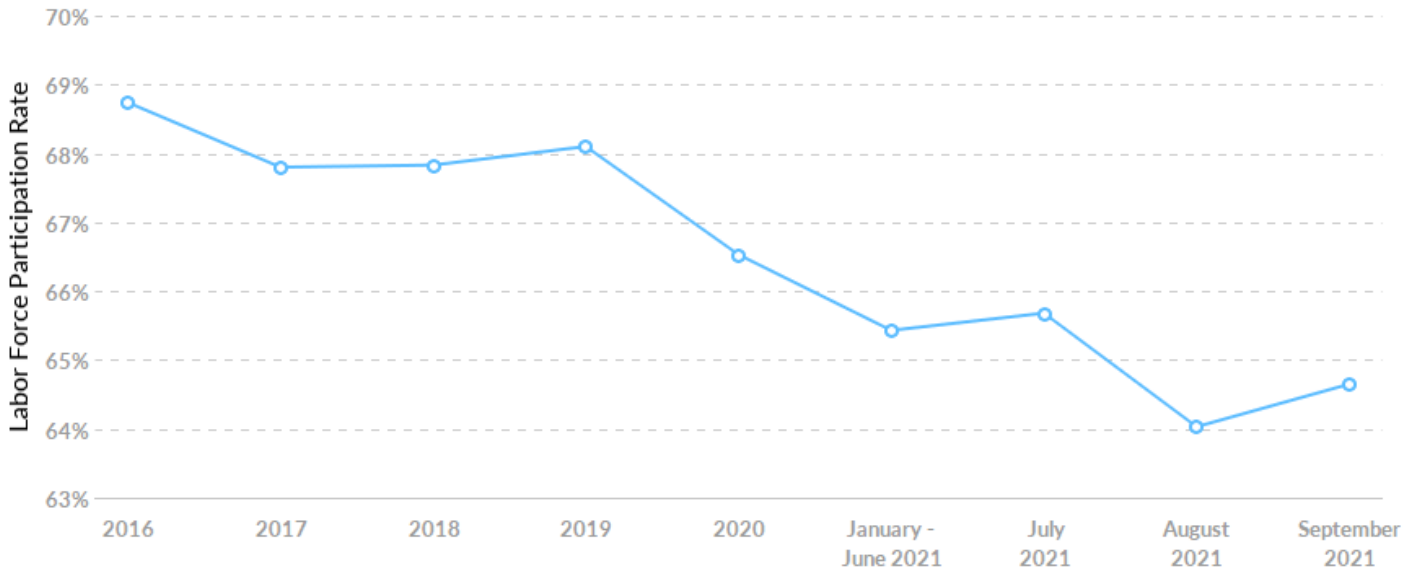
Job Trends

From 2015 to 2020, jobs declined by 5.1% in Clay County, IA from 10,028 to 9,521. This change fell short of the national growth rate of 0.0% by 5.1%.



Timeframe	Jobs
2015	10,028
2016	9,816
2017	9,726
2018	9,905
2019	9,715
2020	9,521
2021	9,703
2022	9,859
2023	9,997
2024	10,118
2025	10,209

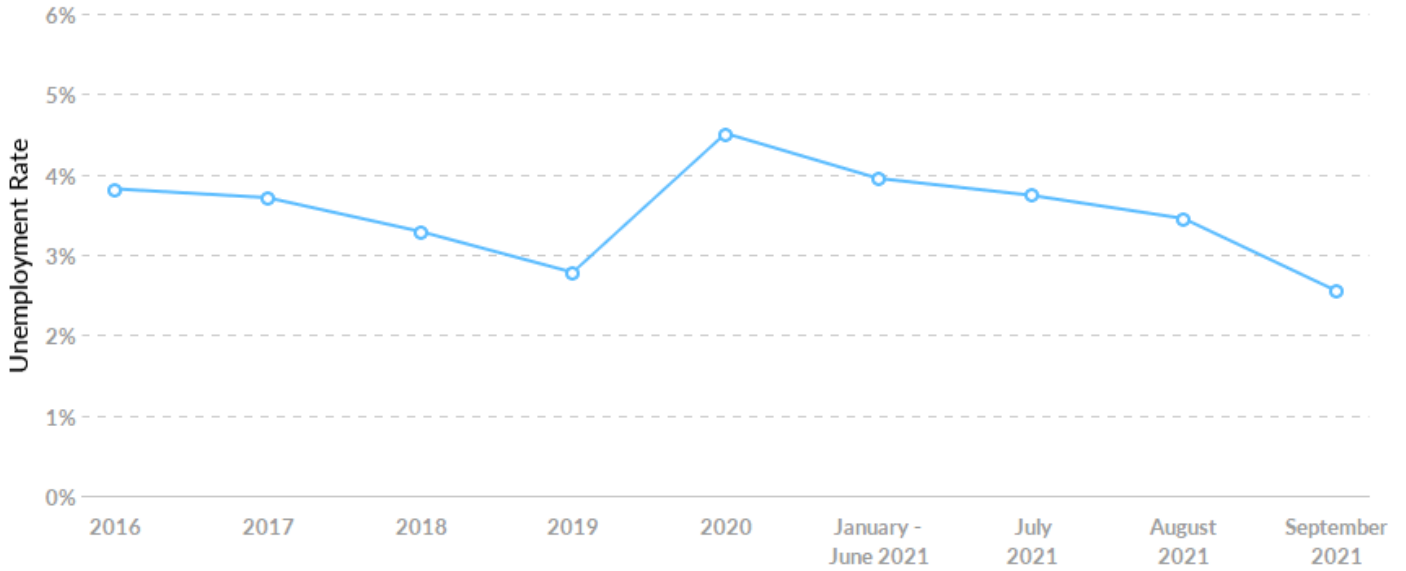
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2016	68.74%
2017	67.80%
2018	67.83%
2019	68.10%
2020	66.53%
January - June 2021	65.43%
July 2021	65.68%
August 2021	64.03%
September 2021	64.65%

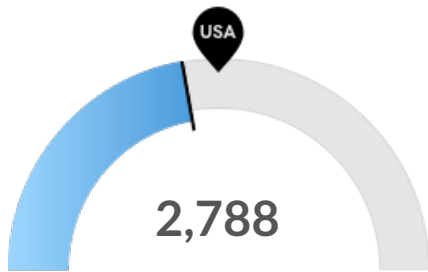
Unemployment Rate Trends

Clay County, IA had a September 2021 unemployment rate of 2.55%, decreasing from 3.82% 5 years before.



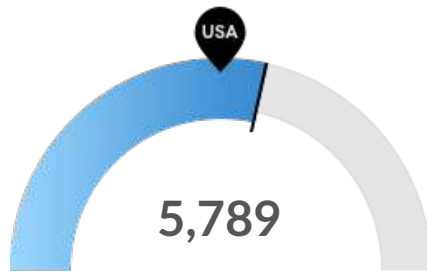
Timeframe	Unemployment Rate
2016	3.82%
2017	3.71%
2018	3.29%
2019	2.78%
2020	4.51%
January - June 2021	3.95%
July 2021	3.74%
August 2021	3.45%
September 2021	2.55%

Population Characteristics



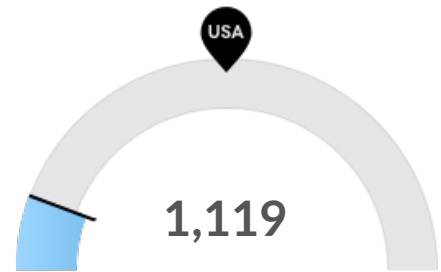
Millennials

Clay County, IA has 2,788 millennials (ages 25-39). The national average for an area this size is 3,292.



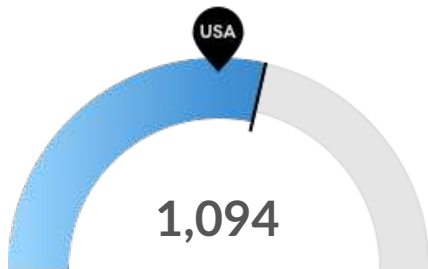
Retiring Soon

Retirement risk is high in Clay County, IA. The national average for an area this size is 4,755 people 55 or older, while there are 5,789 here.



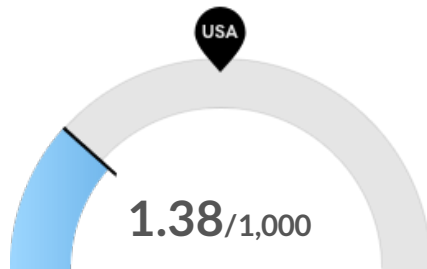
Racial Diversity

Racial diversity is low in Clay County, IA. The national average for an area this size is 6,435 racially diverse people, while there are 1,119 here.



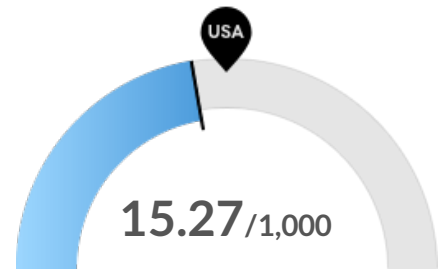
Veterans

Clay County, IA has 1,094 veterans. The national average for an area this size is 894.



Violent Crime

Clay County, IA has 1.38 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

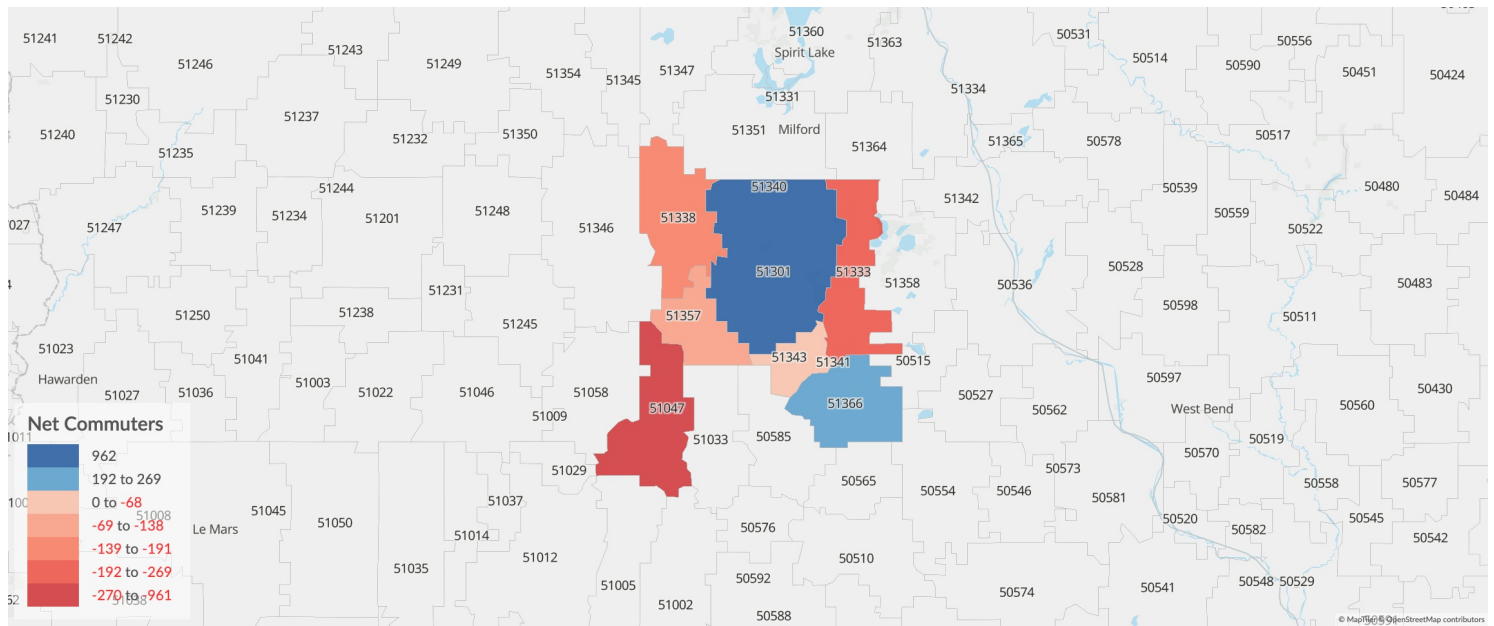


Property Crime

Clay County, IA has 15.27 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Clay County, IA currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

Where Talent Lives

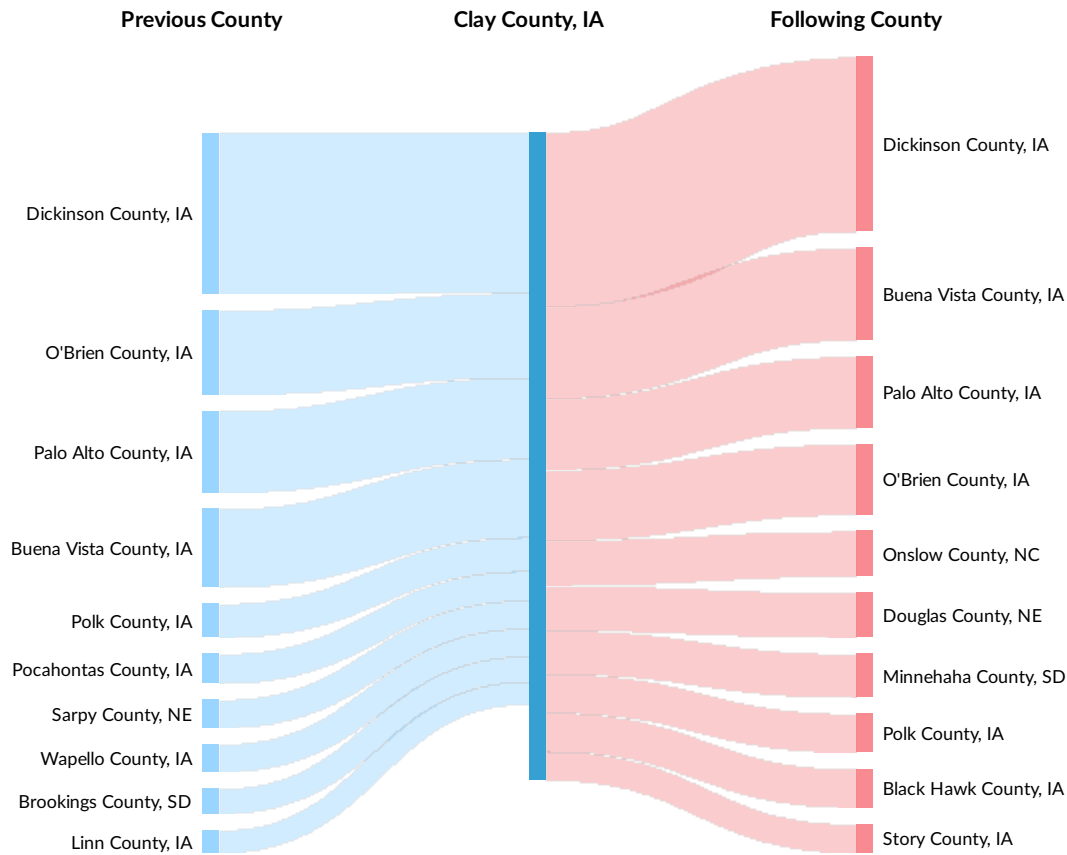
ZIP	Name	2020 Employment
51301	Spencer, IA (in Clay cou...	7,797
51338	Everly, IA (in Clay county)	497
51366	Webb, IA (in Clay county)	430
51357	Royal, IA (in Clay county)	286
51047	Peterson, IA (in Clay cou...	198

ZIP	Name	2020 Workers
51301	Spencer, IA (in Clay cou...	6,835
51338	Everly, IA (in Clay county)	635
51047	Peterson, IA (in Clay cou...	469
51357	Royal, IA (in Clay county)	355
51333	Dickens, IA (in Clay cou...	323

Inbound and Outbound Migration

The table below analyzes past and current residents of Clay County, IA. The left column shows residents of other counties migrating to Clay County, IA. The right column shows residents migrating from Clay County, IA to other counties.

As of 2019, 88 people have migrated from Dickinson County, IA to Clay County, IA. In the same year, 96 people left Clay County, IA migrating to Dickinson County, IA. The total Net Migration for Clay County, IA in 2018 was 3.

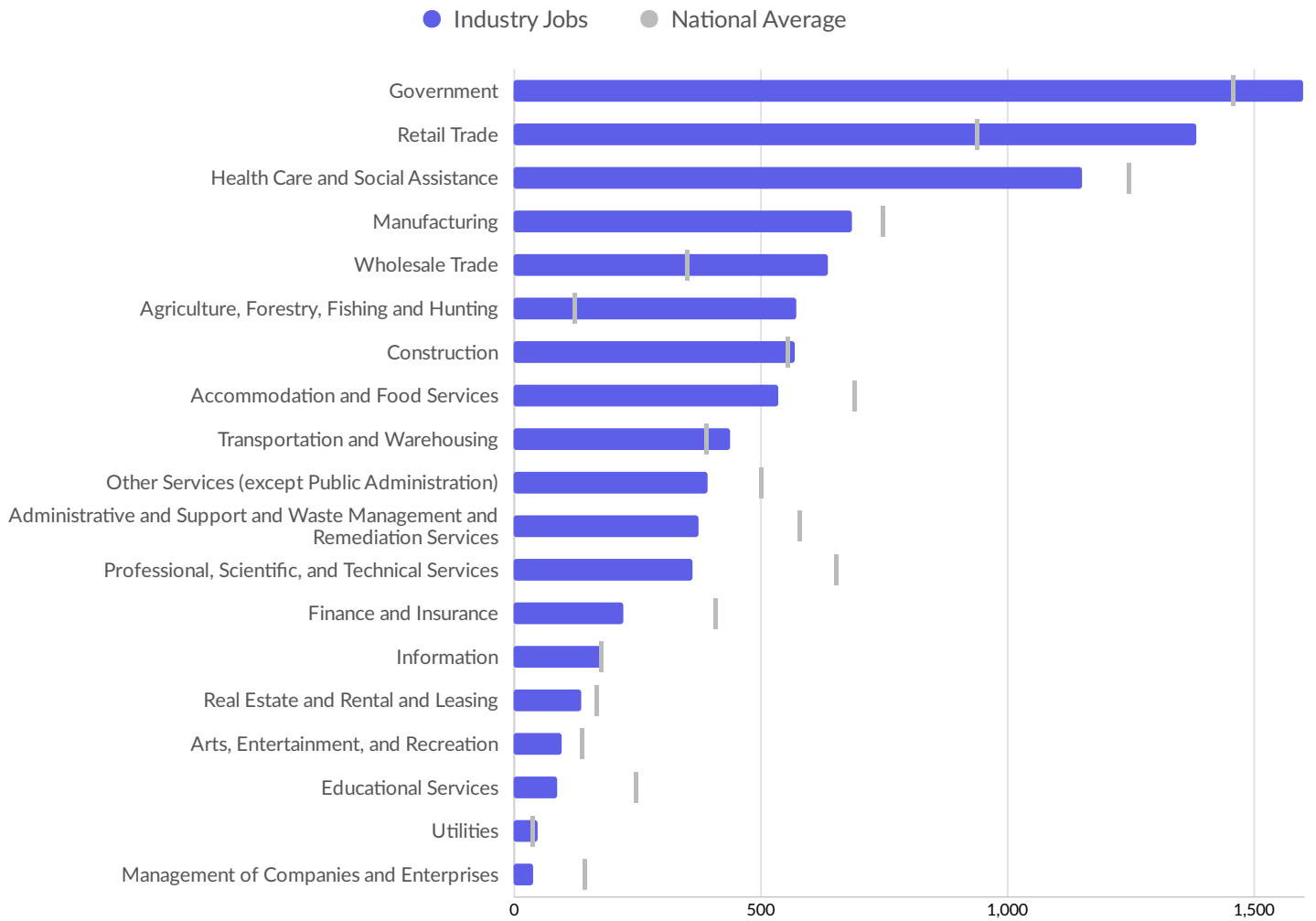


Top Previous Counties	Migrations
Dickinson County, IA	88
O'Brien County, IA	46
Palo Alto County, IA	45
Buena Vista County, IA	43
Polk County, IA	19
Pocahontas County, IA	16

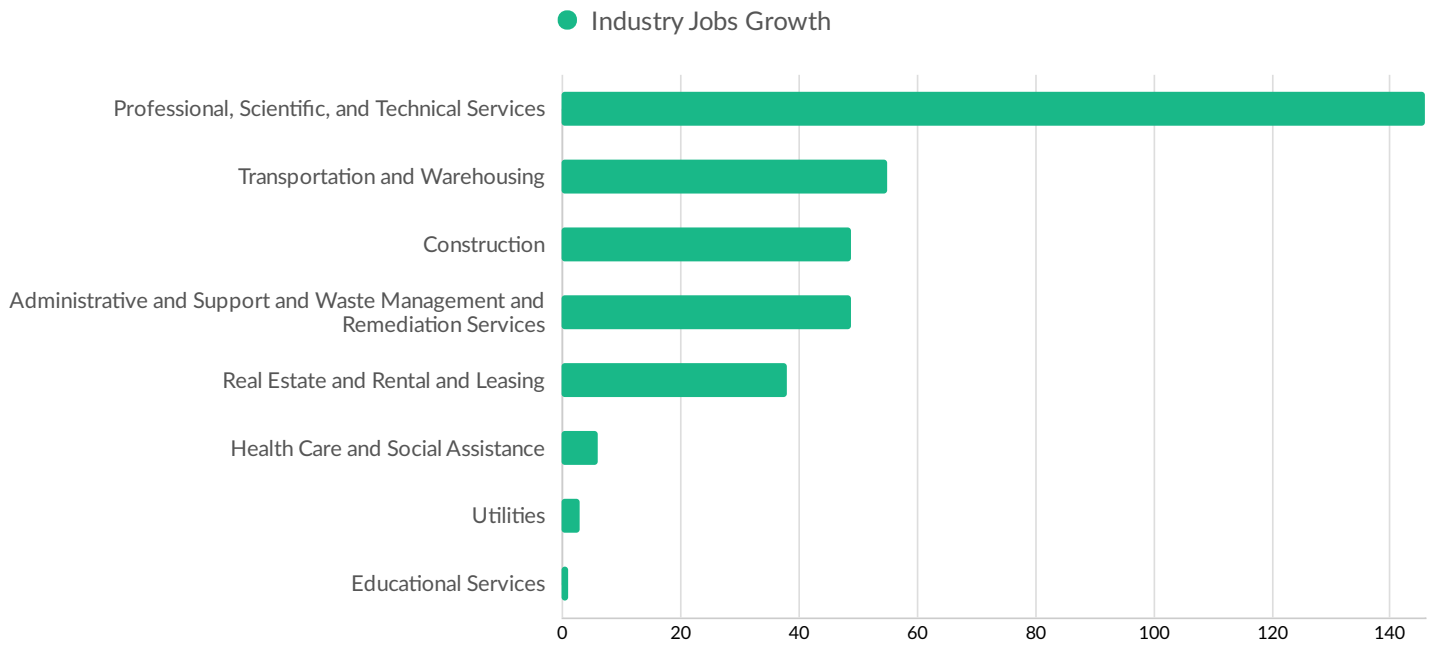
Top Previous Counties	Migrations
Sarpy County, NE	15
Wapello County, IA	15
Brookings County, SD	14
Linn County, IA	12
Cerro Gordo County, IA	11
Dallas County, TX	11
Dallas County, IA	11
Pennington County, SD	10
Butler County, IA	8
Top Following Counties	Migrations
Dickinson County, IA	96
Buena Vista County, IA	51
Palo Alto County, IA	39
O'Brien County, IA	39
Onslow County, NC	25
Douglas County, NE	25
Minnehaha County, SD	24
Polk County, IA	21
Black Hawk County, IA	21
Story County, IA	16
Cherokee County, IA	14
Maricopa County, AZ	13
Clarke County, IA	12
Cook County, IL	12
Cass County, ND	10

Industry Characteristics

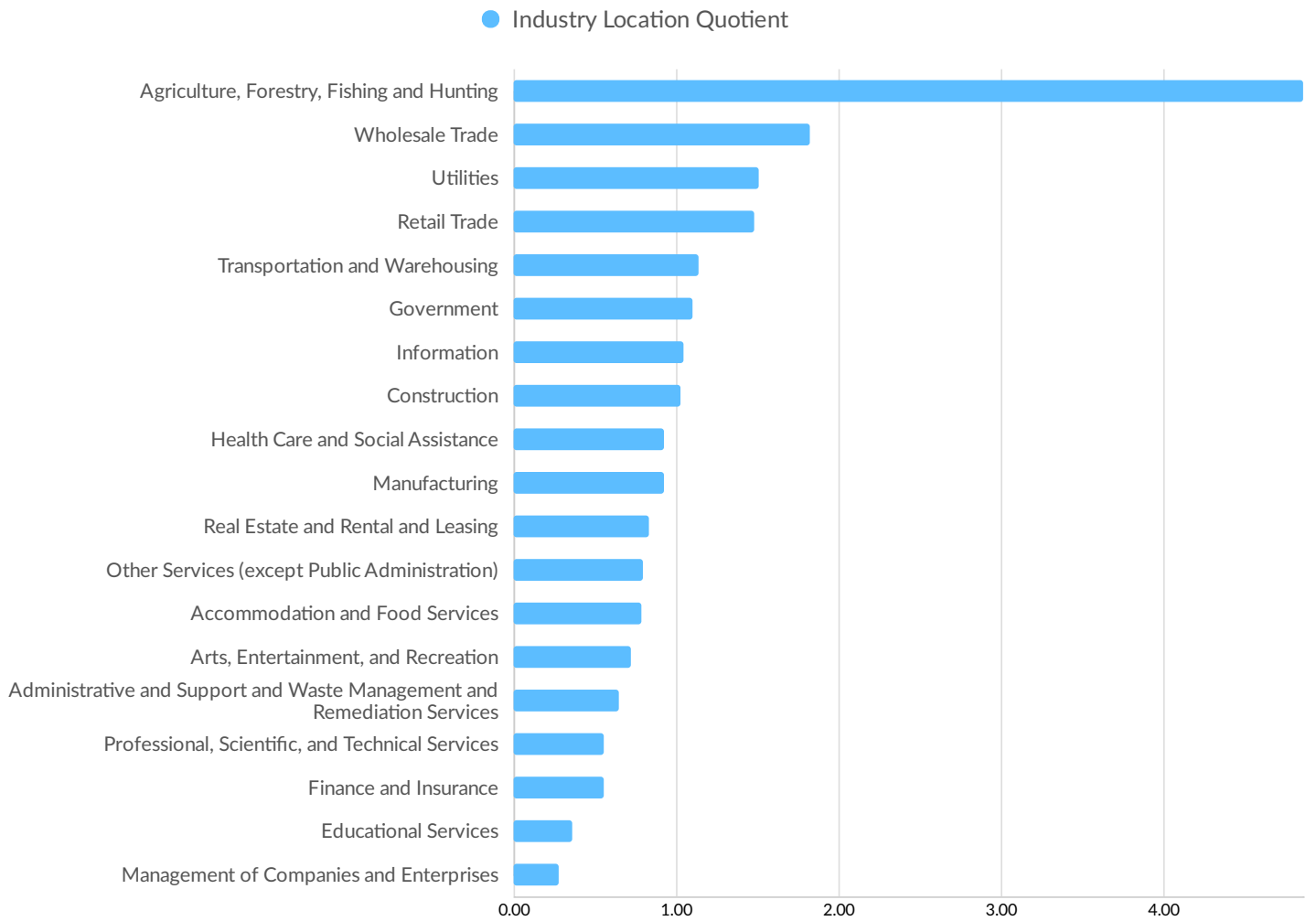
Largest Industries



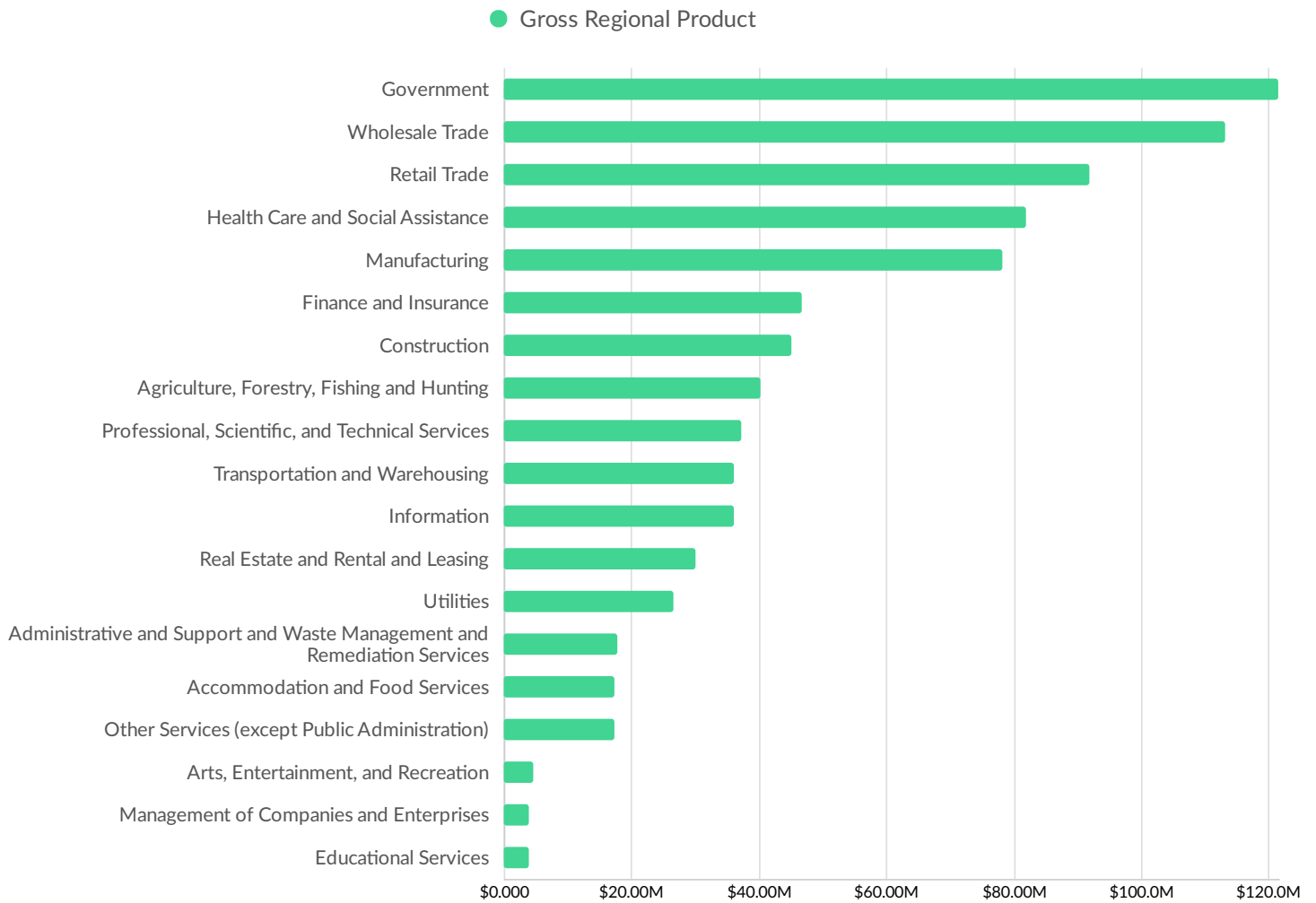
Top Growing Industries



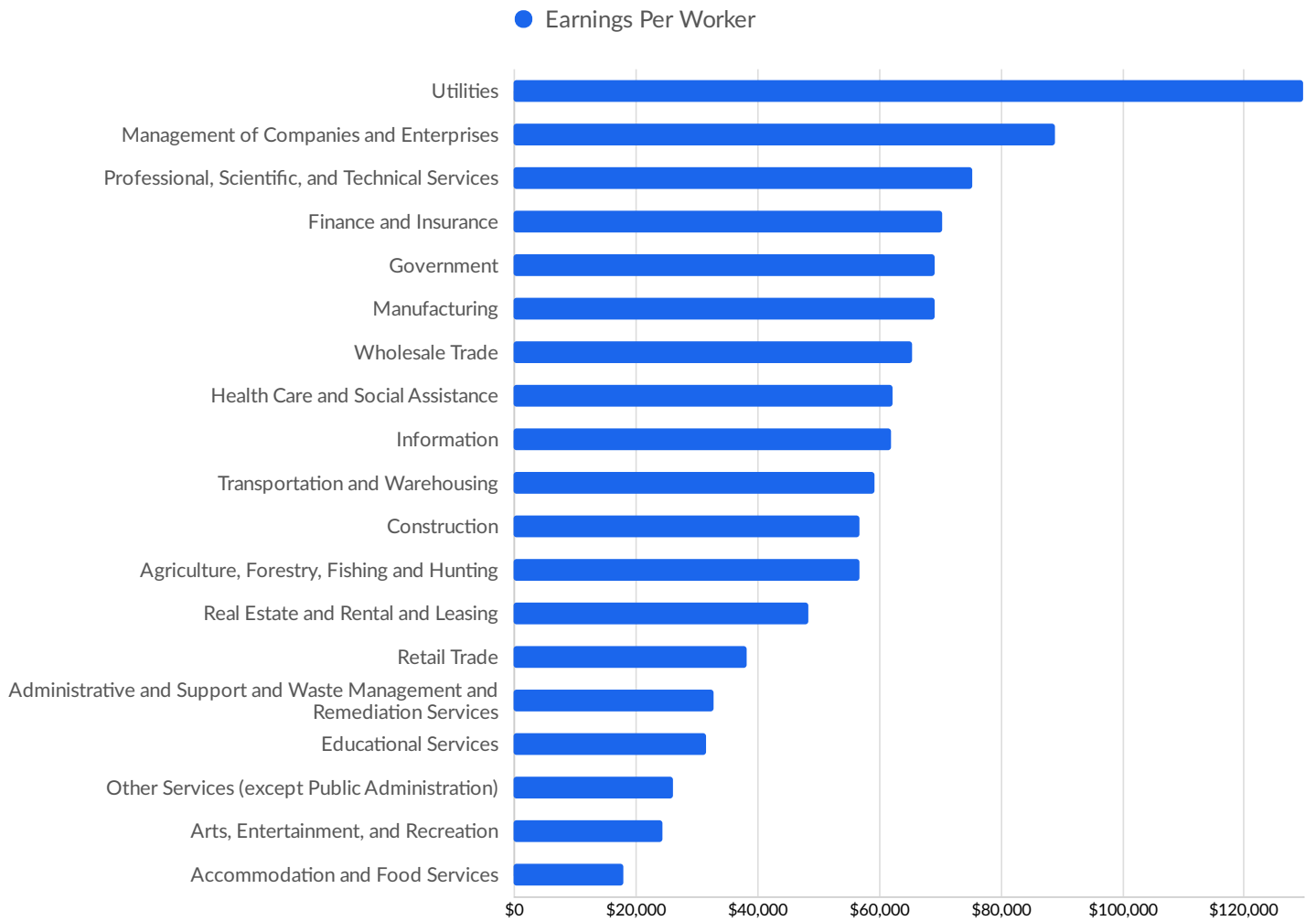
Top Industry Location Quotient



Top Industry GRP
















Top Industry Earnings



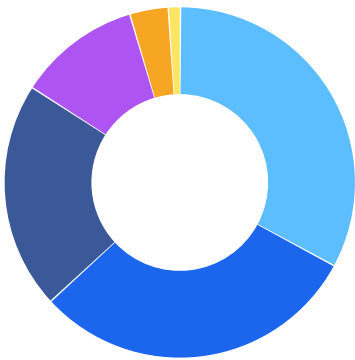
Business Characteristics

1,102 Companies Employ Your Workers

Online profiles for your workers mention 1,102 companies as employers, with the top 10 appearing below. In the last 12 months, 227 companies in Clay County, IA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Spencer Community Schools	104 	Aventure Staffing	105 
Spencer Hospital	88 	Hy-Vee	60 
Spencer Municipal Utilities	69 	Spencer Community School Dist...	53 
Northwest Bank	49 	Menards	30 
Eaton Corporation	33 	Avera Health	28 
Iowa Lakes Community College	22 	GPAC	28 
Polaris Industries	22 	Walmart	24 
Rembrandt Foods	22 	Demco Manufacturing	23 
Shine Bros. Corp.	21 	Shine Bros. Corp.	20 
Walmart	20 	Aerotek	19 

Business Size

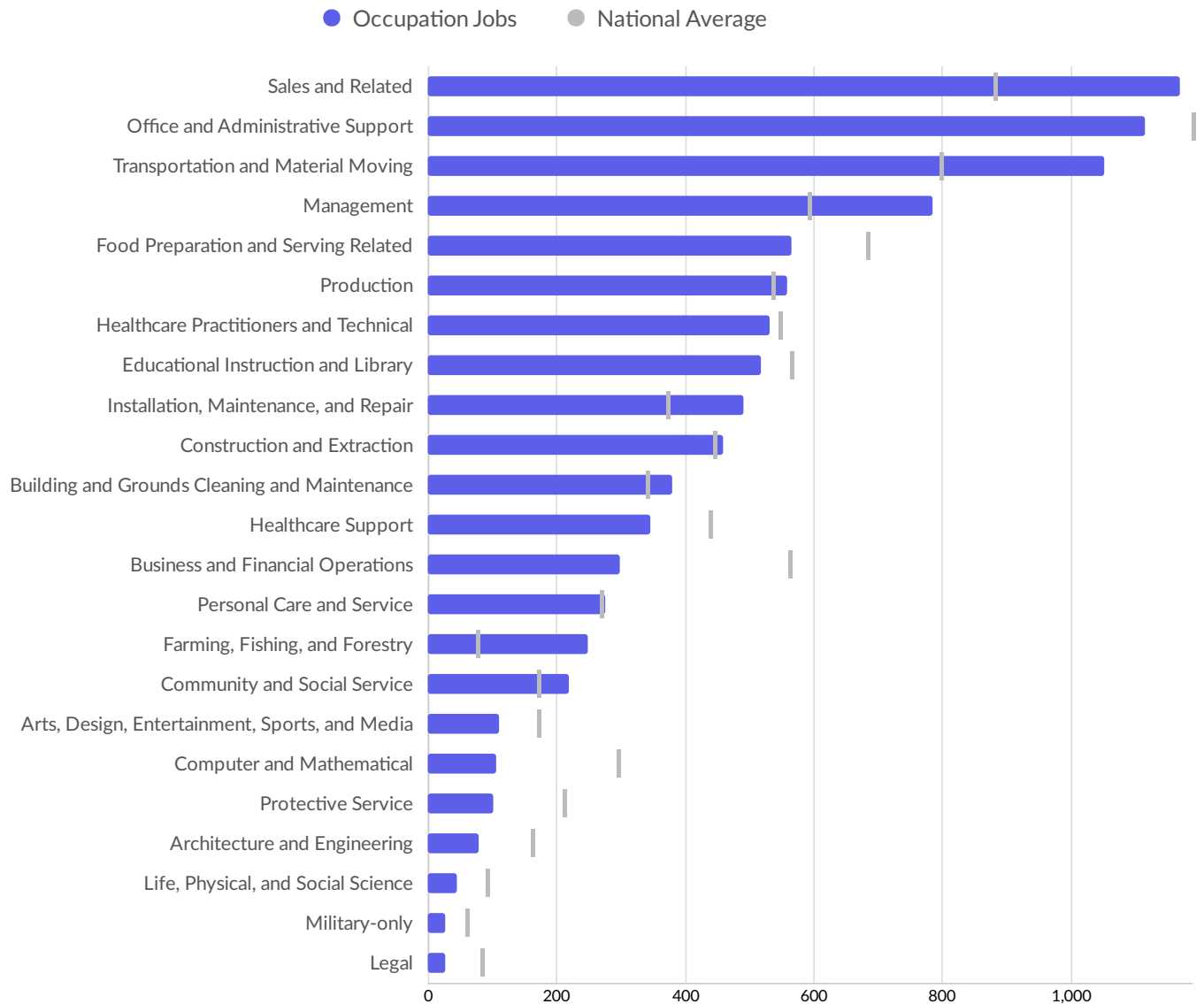


	Percentage	Business Count
● 1 to 4 employees	32.8%	351
● 5 to 9 employees	30.3%	324
● 10 to 19 employees	20.9%	224
● 20 to 49 employees	11.3%	121
● 50 to 99 employees	3.6%	38
● 100 to 249 employees	1.1%	12

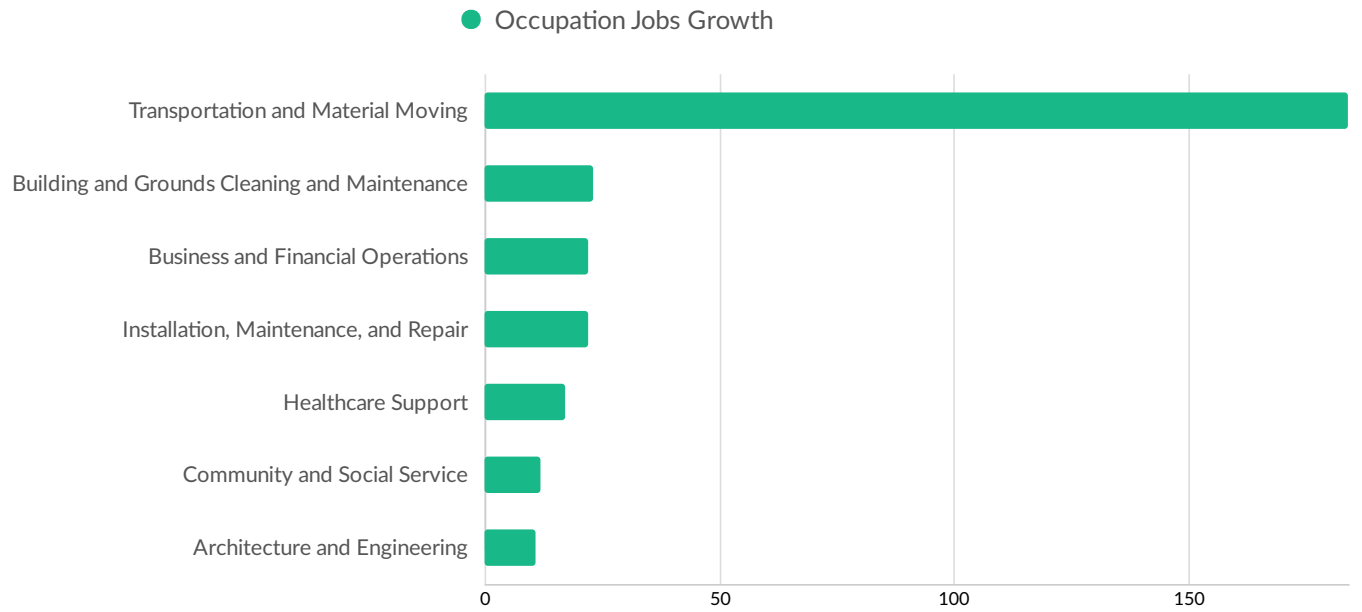
**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

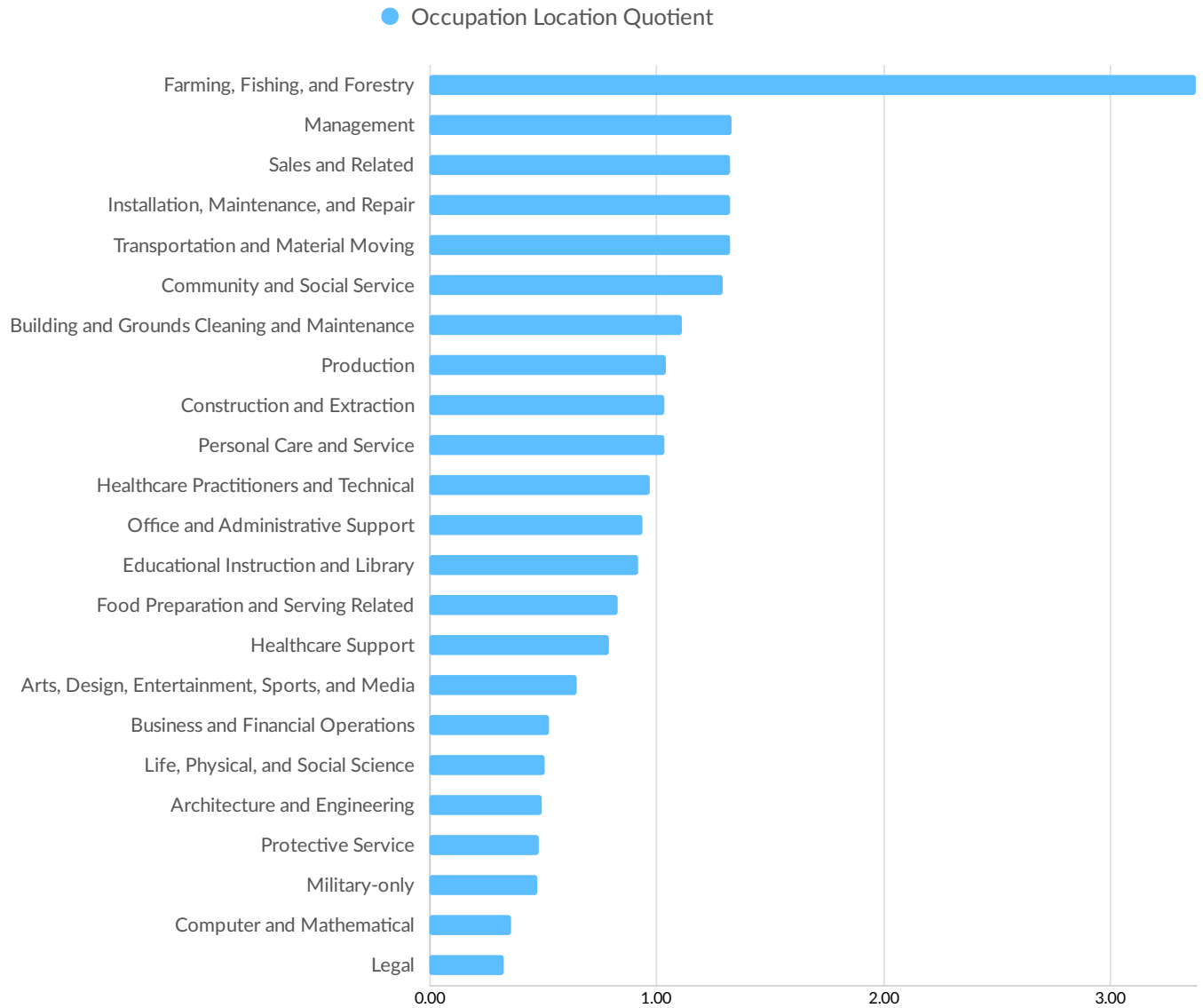
Largest Occupations



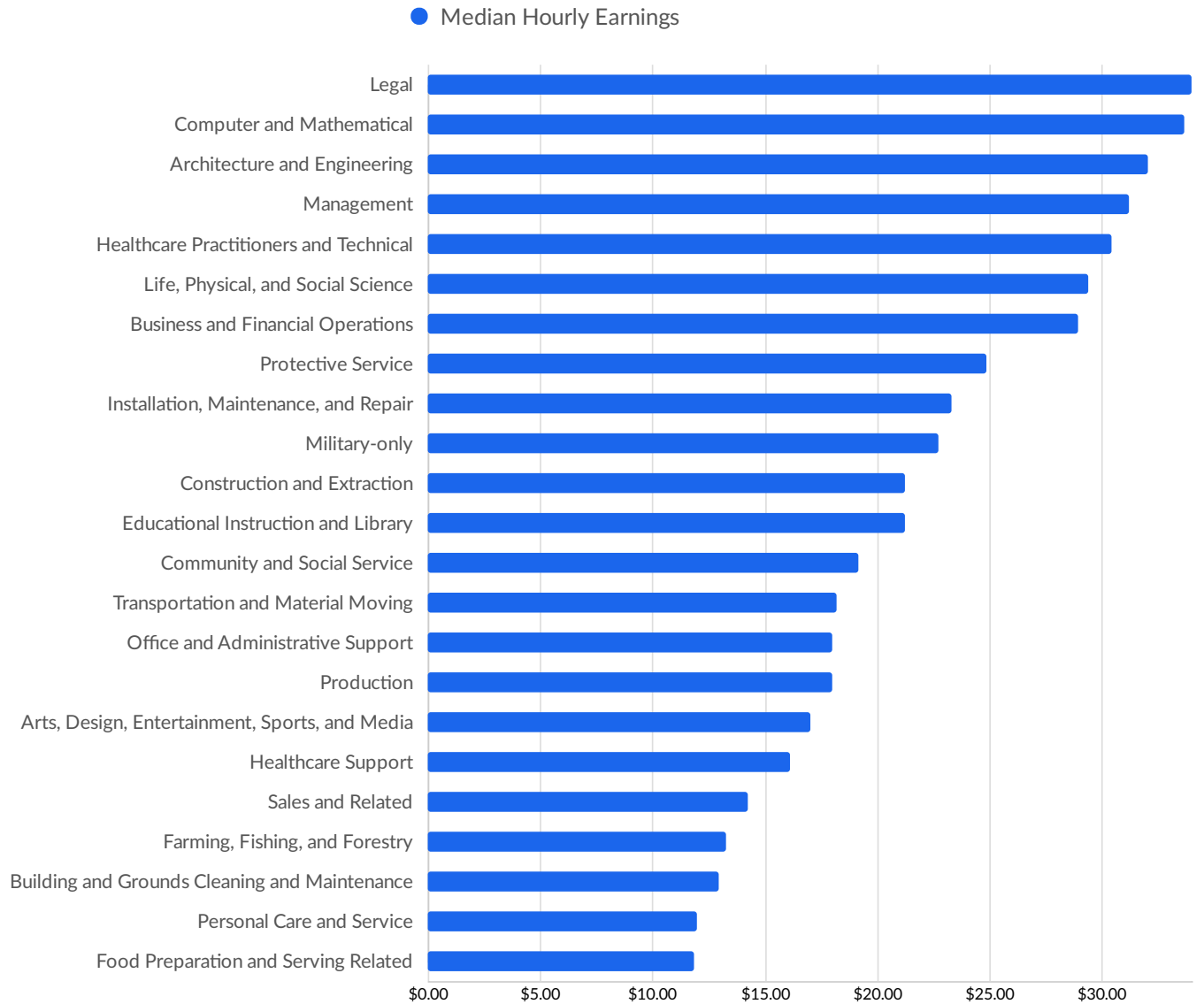
Top Growing Occupations



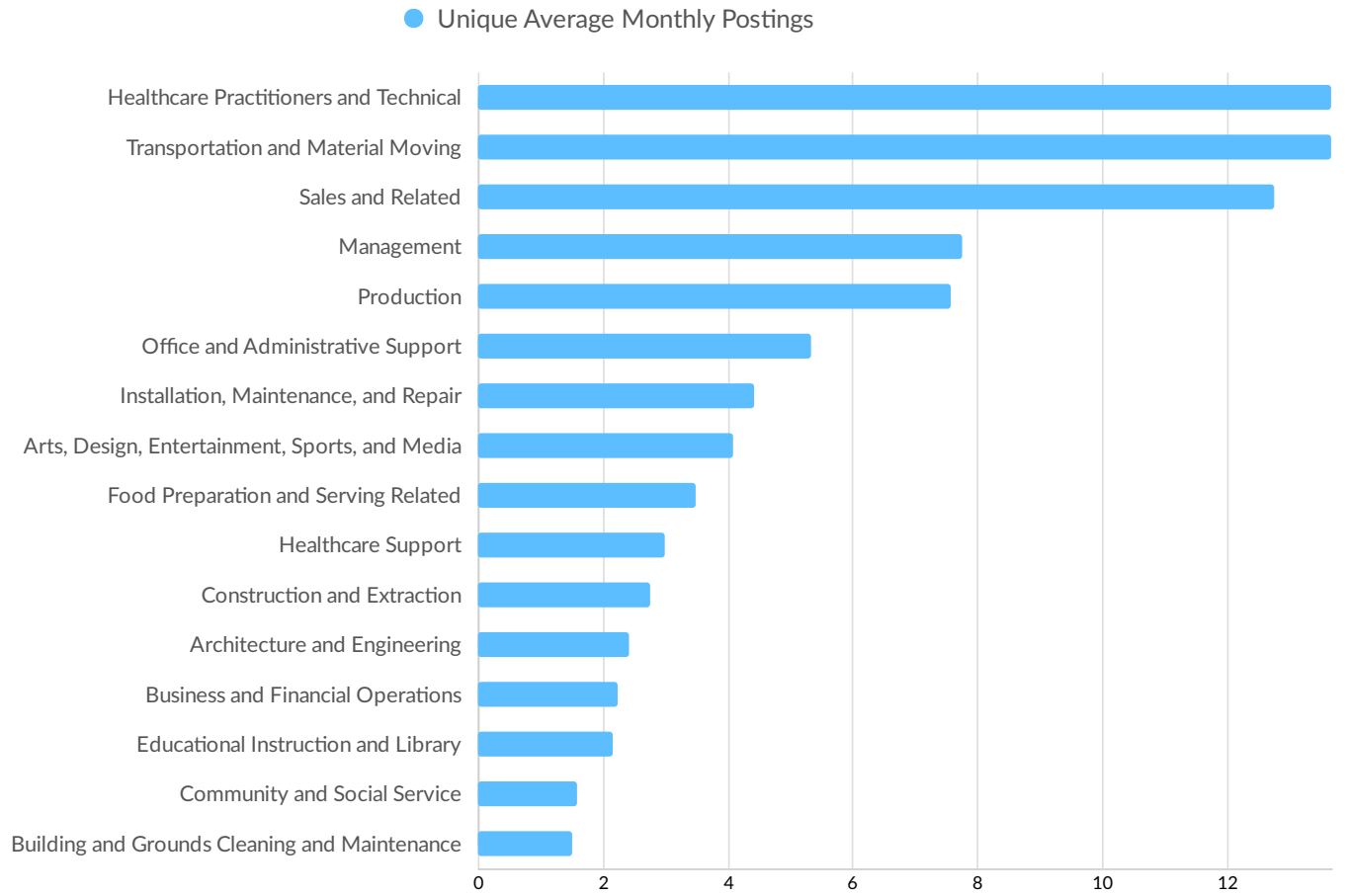
Top Occupation Location Quotient



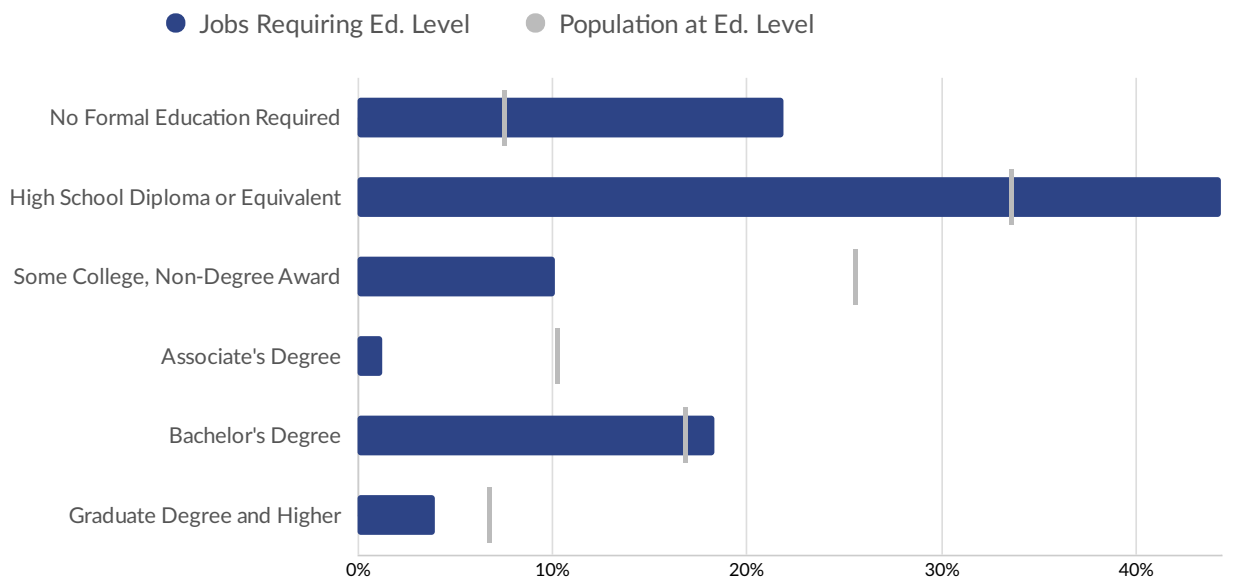
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Clay County, IA produced graduates.

In-Demand Skills

